

Operational Services

Fund Balances

The Superintendent or designee shall strive maintain minimum reserve fund balances of no less than six to twelve months of Operational Fund Balances (Education, Operations, and maintenance, Transportation, and Working Cash) to adequately ensure the District's ability to maintain levels of service and pay its obligations in a prompt manner in spite of unforeseen events or unexpected expenses. The Superintendent or designee shall inform the Board whenever the District must draw upon its reserves or borrow money.

CROSS REF.: 4:10 (Fiscal and Business Management), 4:80 (Accounting and Audits)

ADOPTED: January 23, 2014